

BERLIN, 11 NOVEMBER 2020

DEAL NEWS

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GSK Stockmann advises Princeville Capital on investment in solar start-up Enpal

GSK Stockmann has comprehensively advised the tech investor Princeville Capital on a financing round regarding the Berlin solar energy start-up Enpal. The parties have agreed not to disclose the amount of the investment.

Enpal GmbH is a start-up company that rents solar energy systems to private home owners with the aim of contributing to the energy revolution by pairing solar energy systems with a rental model. With over 5,000 rental clients, the Enpal Group is now the largest provider of solar energy systems for home owners in Germany and has a workforce of over 400 employees. The company was founded in 2017 by Mario Kohle, who had already successfully set up the placement platform “käuferportal”. Enpal’s investors include Alexander Samwer’s fund Picus Capital, the founder of “Delivery Hero” Lukasz Gadowski and Zalando executives Rubin Ritter, David Schneider and Robert Gentz.

Financing through Princeville Capital was carried out over the Princeville Climate Technology fund, that invests in growth companies whose primary goal is to make a positive impact on climate change in areas such as smart grid, advanced mobility, smart cities, industry, smart agriculture and resilient health.

With a team led by the Berlin-based partner Dr. Katy Ritzmann, GSK Stockmann advised Princeville Capital on all legal issues regarding financing. The firm was able to exploit their expertise gained in the sectors funds, financial services and energy as well as their special competencies in VC/PE, technology and sustainable finance. The many years of experience in the provision of financing advice to both investors and start-ups and their founders also proved to be a valuable asset in this deal.



Advisers of Princeville Capital:

GSK Stockmann: Dr. Katy Ritzmann (VC/PE, IP/IT, Lead); Associates: Dennis Gehnen (Corporate), Nicole Deparade (Employment Law), Anne Nonnaß (IP/IT)

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