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## DEAL NEWS

**BERLIN**

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### Centerscape acquires a retail property in Berlin Mitte with legal support of GSK Stockmann

GSK Stockmann has provided comprehensive legal advice to the real estate investor Centerscape on the acquisition of a retail property in a part-ownership in Berlin's Mitte district from a private seller. The parties agreed to keep the purchase price confidential.

The unit acquired by Centerscape comprises an organic market & deli is located on the ground floor of a residential and commercial building on Invalidenstrasse. In the immediate vicinity there are many gastronomic offers, shops, doctors' surgeries and the "Volkspark am Weinberg", an urban park. The property was built in 2008 and encompasses a total rental area of approx. 229 m<sup>2</sup>.

Centerscape is a leading investor, developer, owner and manager of predominantly food-anchored retail properties in Germany, Poland and the Czech Republic. Since its foundation in 2007, the Centerscape group has selectively built up a strong real estate portfolio with a total of over 200 properties, over 30 of which are located in the Berlin area.

GSK Stockmann has been regularly advising Centerscape on the acquisition of retail properties for several years. The team surrounding GSK Stockmann partner Philip Huperz also provided comprehensive legal and tax support to Centerscape on this purchase. Most recently, GSK Stockmann advised Centerscape on the acquisition of a retail property in the west of Stuttgart.

Advisers to Centerscape:

**GSK Stockmann:** Philip Huperz (lead, real estate law); Associates: André Morgenstern (real estate law), Kristina Marx (public law), Dominik Berka, Andreas Ebert (both tax law)



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