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## DEAL NEWS

### MÜNCHEN

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GSK Stockmann advises Hammer AG and Optima-Aegidius Group on the sale of the “South Horizon” property project in Munich

GSK Stockmann has provided comprehensive legal advice to the project developers Optima-Aegidius and Hammer AG on the sale of the business project “South Horizon” (SoHo) in Munich Obersendling as part of a forward share deal to the asset management firm Ampega for insurance companies belonging to HDI Deutschland. The parties agreed to keep the purchase price confidential.

The multifunctional loft building at Koppstraße 4 provides 31,000 m<sup>2</sup> of office and commercial space and is conveniently located next to Siemenswerke suburban railway station and Obersendling underground station. The project is scheduled to be completed in 2022. In addition to office space for modern working practise, the new building will have landscaped inner courtyards and an extensive roof terrace.

Optima-Aegidius and Hammer AG acquired the property at the beginning of 2019 through a joint project company. The asset management service is offered by H2i Asset Management.

A GSK Stockmann team led by partner Dirk Brückner provided the sellers of the property with comprehensive legal advice on the transaction. This applied in particular to the structuring of the complex forward share deal as well as the support of the SPA, the financing agreements and also the advice regarding the related joint venture and asset management contracts.



Advisers to Optima-Aegidius and Hammer AG:

**GSK Stockmann:** Dirk Brückner (lead, real estate transactions and investments), Andreas Dimmling (corporate), Dirk Koch (tax), Alma Franke (finance), Wolfgang Jegodka (antitrust), Susanne Radlsbeck (real estate transactions and investments); associates: Katharina Feierabend (real estate transactions and investments), Sandra Krepler (corporate)

*Image source: 3dkad*

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