

FRANKFURT AM MAIN, 06 OCTOBER 2020

## DEAL NEWS

**FRANKFURT/M.**  
Taunusanlage 21  
60325 Frankfurt am Main  
T +49 69 710003-0  
F +49 69 710003-144  
frankfurt@gsk.de

GSK Stockmann advises Deka Immobilien on the purchase of office buildings in Munich's "Weisses Quartier"

GSK Stockmann has comprehensively advised Deka Immobilien on the purchase of two office buildings in the "Weisses Quartier" complex in Munich. The sellers of the properties are InfraRed Capital Partners (London) and Allgemeine Südboden (Munich). The two buildings provide a total of almost 30,000 m<sup>2</sup> of office space and will be respectively added to the open-ended real estate fund WestInvest ImmoValue and the open-ended special fund Domus Deutschland Fonds Nr. 2, which are both dedicated to institutional investors. The parties agreed to keep the purchase price confidential.

The "Weisses Quartier" complex, a former Siemens campus at St.-Martin-Strasse 76, has been extensively revitalised since 2018. The site is located east of the city centre of Munich, inside the high capacity road "Mittlerer Ring", and is well connected by excellent rail and road infrastructure. Within this revitalisation project, four properties are currently adapted to be reused as multi-tenant office buildings, which provide 61,000 m<sup>2</sup> of office space and around 160 apartments.

Building 1, located at the entrance of the complex, comprises more than 22,000 m<sup>2</sup> of office space and is leased to several long-term tenants. The main tenant is Diva-e, a provider for digital and e-commerce services. Building 2, located on the southwest, comprises more than 7,500 m<sup>2</sup> of office space and is also leased on a long-term basis. After the completion of the project, the Free State of Bavaria with its Higher Regional Court will be the main tenant.

GSK Stockmann has advised Deka Immobilien for many years. A team led by partner Michael Eggersberger provided comprehensive legal advice to Deka Immobilien on this acquisition, in particular conducting the legal due diligence and supporting the negotiations of the purchase agreement.

### Advisers to Deka Immobilien:

**GSK Stockmann:** Michael Eggersberger (lead, real estate transactions and investments), Sascha Zentis (funds), Maritheres Palichleb (real estate transactions and





investments); associates: Felix Bergfort (real estate transactions and investments), Christian Kullick, Katharina Herdl (both public)

**Contact:**

GSK STOCKMANN  
Michael Eggersberger  
Taunusanlage 21  
60325 Frankfurt  
T +49 69 710003-236  
F +49 69 710003-44  
michael.eggersberger@gsk.de

**Press contact:**

GSK STOCKMANN  
Christine Ström  
Mohrenstraße 42  
10117 Berlin  
T +49 30 203907-7763  
F +49 30 203907-44  
christine.stroem@gsk.de

GSK Stockmann is a leading independent European corporate law firm. Over 200 professionals advise German and international clients at our locations in Berlin, Frankfurt/M., Hamburg, Heidelberg, Munich and Luxembourg. GSK Stockmann is the law firm of choice for Real Estate and Financial Services. In addition, we have deep-rooted expertise in key sectors including Funds, Capital Markets, Public, Mobility, Energy and Healthcare. For international transactions and projects, we work together with selected reputable law firms abroad. Our advice combines an economic focus with entrepreneurial foresight. That is what is behind: **Your perspective.**

More about us: [www.gsk.de](http://www.gsk.de)

