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DEAL NEWS

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GSK Stockmann advises IKEA on the construction of a new large furniture store in Karlsruhe

GSK Stockmann has provided comprehensive legal advice to the IKEA home furnishing retailer on the construction of its 54th German furniture store in Karlsruhe. More than EUR 100 million have been invested in the property, which will open on 24 September 2020.

The five-storey IKEA store features currently a sales area of about 21,500 m² and can be expanded to up to 25,500 m². It is located at the eastern end of Karlsruhe at Durlacher Allee 97, close to the motorway access Karlsruhe-Durlach. It provides excellent connection to road and cycling networks as well as to public transportation. It was a particular feature of the project to raise a full-size IKEA store on a building plot of approx. 3 hectares only. On the German market, IKEA is now also present with innovative small formats. IKEA planning studios have recently been opened in the Berlin borough of Pankow as well as in Potsdam.

At the new location in Karlsruhe, Ikea offers its customers cargo bike rental via app as well as charging stations for e-bikes and e-cars; this is all part of a sustainable mobility concept. In addition, IKEA pursues an efficient and resource-saving energy concept. The store is connected to the district heating network of the city of Karlsruhe and rainwater is reused. Other features include the use of daylight-dependent LED lighting and a green roof with native plants and herbs.

A GSK Stockmann team lead by partner Jan Henning advised IKEA on the project in Karlsruhe concerning the building and planning law, starting with the establishment of the planning law in land use planning and the conclusion of the urban development contracts up to the building permit and securing the traffic development (tram stop, adaptation of roads, cycle and footpaths, mobility concept). For many years, lead partner Jan Hennig has supported the home furnishing group with legal advice in finding locations, realising retail and logistics locations and other projects.

Advisers to IKEA:



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