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DEAL NEWS

BERLIN

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Centerscape acquires retail property in the west of Stuttgart with legal support of GSK Stockmann

GSK Stockmann has provided comprehensive legal advice to the real estate investor Centerscape as they acquired a food retail property in the west of Stuttgart from KB Projekt Zwei GmbH. The parties agreed to keep the purchase price confidential.

The established supermarket near Hölderlinplatz takes up a total rental space of approx. 750 m² and is let on a long-term basis to the discount supermarket chain Netto. The property is centrally located in a residential district accessible by public transport and features an underground parking space.

Centerscape is a leading investor, developer, owner and manager of predominantly food-anchored retail properties in Germany, Poland and the Czech Republic. Since its foundation in 2007, the Centerscape group has selectively built up a strong real estate portfolio valued at approximately 915 million euros with a total of over 200 properties, over 30 of which are located in the Berlin area.

GSK Stockmann has been regularly advising Centerscape on the acquisition of retail properties for several years. The team surrounding GSK Stockmann partner Philip Huperz also provided comprehensive legal support to Centerscape on this purchase.

Advisers to Centerscape:

GSK Stockmann: Philip Huperz (lead, Real Estate); Associates: André Morgenstern (Real Estate), Kristina Marx, Nika Richard (both Public Sector), Dominik Berka, Felix Schill (both Tax)



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