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DEAL NEWS

MUNICH

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GSK Stockmann advises Art-Invest Real Estate and Accumulata Real Estate as the Bayerische Versorgungskammer joins the district development “Die Macherei”.

GSK Stockmann advised Art-Invest Real Estate und Accumulata Real Estate as the Bayerische Versorgungskammer (BVK, Bavarian chamber for social benefits and pensions) became a corporate shareholder of the office and business neighbourhood development “Die Macherei” (“the makery”) in Munich. The transaction was carried out as part of an off-market deal.

The “Macherei” project is creating an urban office and commercial quarter in the eastern part of Munich. On a total area of 26,400 m², six buildings of diverse yet complementary architectural styles will be grouped around a central square. The innovative concept is bringing together flexible loft offices with roof terraces, a design hotel, co-working spaces, conference rooms, restaurants, retail spaces and a fitness studio on approx. 74,400 m² of rental space. Completion is scheduled for 2021. More than 50% have already been rented out.

GSK Stockmann comprehensively advised Art-Invest Real Estate and Accumulata Real Estate in the context of the transaction. Dirk Brückner (Real Estate) and Andreas Dimmling (Corporate) led this assignment for GSK Stockmann. Their colleagues from Tax (Dirk Koch), Regulatory (Dennis Stenzel) and Finance (Mechthild Maria Siebke) and their teams were also crucial contributors.

Another GSK Stockmann team led by Partner Monique Franke is also supporting these clients on leasing the “Macherei” to the co-working provider Design Offices, the pharmaceutical company MSD Sharp & Dohme and the fitness group McFit Global Group, to name just a few, as well as on land law-related questions. Bernhard Laas, a Partner who specializes in hotel properties, also advised on the lease of the M3 building to Scandic Hotels. In addition, a GSK Stockmann team led by the Partners



Maximilian Schilling and Stefan Dorn is advising on the construction and planning contracts.

This is a great example of GSK Stockmann's 360° approach: the firm's well-connected teams worked as a one-stop shop covering all legal aspects the clients needed to address.

Art-Invest Real Estate and Accumulata Real Estate are both long-standing clients of GSK Stockmann's.

Advisers of Art-Invest Real Estate / Accumulata Real Estate:

GSK Stockmann: Dirk Brückner (Real Estate), Andreas Dimmling (Corporate, both lead), Dirk Koch (Tax), Dennis Stenzel (Regulatory); Associates: Mechthild-Maria Siebke (Finance).

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